

# **AID Conference 2004**

## ***Minutes for Session Named Treasury Workshop***

**Date:** May 30, 2004

**Time From:** 10:05 am

**To:** 11:30 am

**Minutes Taken By:** Kavita Karandikar

**Number of attendees:** 16

### **Audio/Visual Component?**

Internet. Aid India website was down, hence they could not use the treasury website or database.

### **Speaker/Panelist Names:**

1. Om Damani
2. Sudhakar

### **What they are speaking about:**

AID Treasury

### **Main Presentation:**

Introductions

Are all on the AID treasury mailing list?

Do you know the current treasury website?

Have all heard of the Twiki website?

Do you read mails on the treasury list?

[aidtreasury@yahoogroups.com](mailto:aidtreasury@yahoogroups.com) is the mailing list for treasury.

The treasury database: Get the account for the treasurer and know the procedures.

[www.aidindia.org/treasury](http://www.aidindia.org/treasury) will redirect to [www.aidindia.org/twiki/bin/view/treasury](http://www.aidindia.org/twiki/bin/view/treasury)

Everyone must be familiar with the twiki information. Check the twiki page first, and then send a mail to treasury list or zonal treasurer. Make sure that this information is now updated on the twiki. Everybody can update the twiki site.

Currently the aid treasury system is in unacceptable and we are accepting it.

The task of fact maintaining and answering all the queries is taken up by **Dwiji** from Minnesota. If you are not able to do the job inform others and find back up. Plan the transition.

### **Problems**

Checks not cashed on time/ checks lost

Credit card system broken

Communication gap between zonal, central and chapter

Inactive chapter treasurer

Twiki system service problems.

AID wide Srividhya takes care of project checks and Sandeep looks after concert and others.

### **Action items**

FAQ maintainance

Update EIN

More conf calls.

### **Question/Answer Session:**

Treasury is not glamorous. It is difficult to find the treasurer committed enough to do the job. The person is not taking initiative. That is one of the problems.

The more decentralized the system the better. Zonal treasurer has lot of pressure of depositing the checks and stuff. Why blame the zonal treasurer? Why cant local chapters deposit the checks?

You have to find the time when you take up a job. Current zonal treasurers are doing their jobs. Zonal treasury is the first step to decentralize. Chances are good that we might not decentralize. Half the chapters do not have a responsible treasurer half the time. AID cannot take the risk. Maintaining status is very important. Further decentralization is not going to happen. Aim is to decentralize as much as possible. Treasurer is responsible to enter the checks in the system.

Online credit card donations do not work. The account does not get updated. Why the things do not work?

Why did you not ask the question of credit card earlier? Why did none of send a mail on AID treasury? It is every body's responsibility.

The credit card deductions – legal obligations. We had to close aid and start Aid Inc. The transition has not yet completed. We are legally not in a position to deduct the credit cards.

Moving from credit cards to EFT. Is EFT a better option?

EFT started after AID Inc. The volunteers are doing a very good job. Money or commission wise there is not much difference between credit cards and EFT.

How often the central treasury has conference call with zonal treasury?

No conference call. Om is in touch with zonal treasurers. Conference call idea is very good. Om and the new treasury coordinator will keep it in mind.

Paid help: decentralized volunteer system has more problems.

Is it possible to put the database in Twiki?

Getting more people involved is confusing. We have to hold the treasurer responsible. In every other meeting or periodically update about funds and balance.

Projects database and treasury not connected. Hence you have to enter the online check request for a project when it is approved. It will not be automatically updated.

Who all have login on database?

President, treasurer, opc

When does the money go to common pool?

Not deducted for last 2 yrs. It might be waived for 2003. 20% of funds every month will go to common pool.

**Additional Notes/ Observations:**